



Roxboro Savings Bank

ANNUAL STATEMENT — DECEMBER 31, 2017

ASSETS

First Mortgage Loans	\$72,438,727.89
Other Loans	40,027,857.65
Cash On Hand & In Banks	10,936,317.92
Investments and Securities	89,667,579.11
Office Building & Fixtures	1,282,394.48
Other Assets	12,040,144.79
TOTAL ASSETS	\$226,393,021.84

LIABILITIES

Savings Deposits	\$168,050,410.30
Other Liabilities	2,290,648.66
FHLB Advance	12,825,000.00
Retained Earnings	43,226,962.88
TOTAL LIABILITIES & CAPITAL	\$226,393,021.84

This statement has not been reviewed, or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.

OUR GROWTH

1950	\$1,186,176.84
1960	\$6,985,231.94
1970	\$14,651,500.52
1980	\$41,527,287.89
1990	\$79,523,918.44
2000	\$123,852,558.37
2010	\$183,190,672.59
2015	\$215,175,989.79
2016	\$217,018,553.86
2017	226,393,021.84

OUR 2017 MESSAGE

The dedication and hard work of our employees and directors combined with the continued support of our customers and community partners resulted in a remarkable year of achievement for Roxboro Savings Bank, SSB in 2017. Our asset growth, profitability and strong financial condition suggests that our business model, based on building relationships through personal attention to all depositors, borrowers and business associates, continues to be well received in the markets we serve. We offer a summary of our financial results with a sense of pride, gratitude and humility.

As of December 31, 2017, your community bank has total assets of \$226,393,021.84 representing an increase of 4.3% over the prior year.

Deposit growth fueled our asset expansion. Deposits increased 7.45% year over year, reaching \$168,050,410 at the end of 2017. According to the FDIC, we continue to hold the largest share of the Person County market.

The individuals, businesses and organizations that trust us with their funds, provided the opportunity for us to “invest” back into the communities we serve in the form of residential mortgage, commercial and consumer loans. We issued 348 loans in the combined amount of \$39,589,758 and achieved a 4.8% growth in our portfolio. The bank enjoyed a repeat year as the originator of more mortgage loans in Person County than any other lender. The opportunity to play a role in the fulfillment of household financial goals and the expansion of small businesses is a privilege.

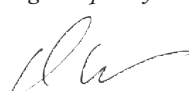
Earnings in 2017 resulted in a 5.9% increase in our capital position. We are “well capitalized” by every regulatory measure and positioned to meet the credit needs of the markets we serve in 2018 and beyond.

In 2017, Roxboro Savings Bank, SSB reaffirmed our commitment to give back to the markets we serve by providing financial support to more than 50 charitable organizations. Additionally, our employees volunteered hundreds of hours of their time and talents to our community.

We enter our 95th year of existence with tremendous momentum and the same mission that has driven us since our inception...to provide a safe and reliable depository for our community and a source of financing for the housing and economic needs of the citizens and businesses of Person and surrounding counties.

Thank you for the loyalty and support that you demonstrated in 2017 and please consider Roxboro Savings Bank, SSB for all of your banking needs in 2018.

Chartered in 1923, Roxboro Savings Bank is a state-chartered community bank headquartered in Roxboro, North Carolina. We operate two branches in Person County. With over \$226 million in assets, \$168 million in deposits and \$43 million in capital, the bank holds 37% of Person County's deposit market share and over \$116 million in loans which support the continued growth in our community. Our deposits are insured by the FDIC. We are a full service financial institution committed to providing our customers with modern banking products and services without sacrificing the quality and personalized service our customers expect and deserve.


Keith Epstein, EVP/CEO



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